

Auckland
Founda+ion

Auckland
Foundation.
Your
Foundation.

ANNUAL REPORT
2016/17

aucklandfoundation.org.nz

Giving through Auckland Foundation
is a unique and simple way to make
a difference in our city.



Chair Letter.



It is my pleasure and privilege to introduce the annual report of Auckland Foundation for 2016/17. The year has been one of transformation, renewal and progress towards ambitious goals.

After much consideration, the Foundation Board decided in early 2017 to rename and rebrand. While wholly committed to the concept of community foundations, our Board recognised that a more direct message about the Foundation's focus is necessary as we grow. We exist to support generous Aucklanders to champion the causes they care about, in all the communities of Tamaki Makaurau Auckland. Our new name targets our role more directly and succinctly.

The initiative to rebrand followed our relocation to central city premises, a key goal the Board set for 2016/17. We are now close to the businesses and institutions that can assist us in our mission of creating long term endowed funds that will provide vital social capital for our city. The move has allowed a huge improvement in stakeholder connection, but it has also provided our small and

dedicated team with a work environment that better promotes enthusiasm and efficiency.

Our CEO, Dellwyn Stuart has only been with the Foundation for just over a year but in that time she has led a process of concerted renewal. She and her team have made sure that our donor relationships are thriving, our institutional connections are strong and the prospects for future development are bright. I want to pay tribute to Dellwyn and her team for their commitment, professionalism and good humour. We could not pursue our mission without you.

The Foundation's work has progressed well, because Dellwyn's leadership, her team's commitment and the vision of our Board has been "in sync." Initiatives such as the North Shore Fund and Women's Fund illustrate this. Each has focused on a different aspect of our work: promoting place-based philanthropy in the first case and, in the second, harnessing the unique role women play in philanthropy.

Outside the organisation, I want to acknowledge our fantastic donors, and the continued support of Auckland

Council, which underpins part of our operating budget with a grant. We could not have achieved our successes to date without Council's support and will be seeking to secure sustainable continued funding as we work toward self-sufficiency.

Our donors continue to inspire and delight us, and the organisations and causes they support. Our commitment to making your philanthropy as easy and as much fun as possible for you is unwavering.

Finally, there has also been change amongst our Board members. Long standing Board member Marion Webster OAM stood down. Others have also retired, including Simon Tran and Pete Elderkin. I want to record the Board's thanks for all that they did to advance the Foundation's mission. New members have joined the Board: Amokura Panaho, Ken Leong and Suneil Connor. In addition, the Board is very fortunate to have the wisdom and guidance of Shaun Adams, Alison Sutton, Mel Hewitson and Joy Marslin.

To Board members past, present and future, thank you for your willingness to serve a great cause for our great city.

"Our commitment to making your philanthropy as easy and as much fun as possible for you is unwavering."

And to anyone reading this, who is interested in creating a lasting legacy for Auckland, then please pick up the phone!

We have great local knowledge and insights and offer a depth of knowledge that others can't. And as a not for profit, we are built around a cost recovery model so we don't seek to gain from your giving.

When you establish a fund with Auckland Foundation, we take care of compliance and administrative matters, investment and governance. You don't have to create a separate charitable legal structure, find trustees, manage the investment of the funds and be concerned with the many laws surrounding charitable giving.

This means you can focus on what you want to achieve and what grants you will make. There is great joy to be gained from giving and seeing the positive impact you can achieve.

Geoff Clews
CHAIRMAN



CEO Letter.



As your community foundation, our role is to bring people together, matching needs and opportunities in our city with the passion and resources of its people.

I regularly meet people who have both the capacity to contribute and a passion to make a difference. Whether it is the arts, the environment, meeting the needs of those in challenging circumstances, or simply celebrating our diverse cultures, we are fortunate to have many generous people in Auckland who give of their time, hearts and material resources.

While many want to give well and make a difference, it is not an easy thing to do. If your passion is children's mental health, how do you know where your generosity will make the most difference? Our donors tell us this is one of the most compelling reasons for giving through Auckland Foundation – we know the city and the many wonderful people and organisations doing great work in our communities.

We're very focused on making it simple to give in an effective and efficient manner. We've undertaken a number

of changes to improve this, including simplifying our name and structures, and raising our visibility so we can help more Aucklanders to make a positive difference.

I believe in Auckland we are moving toward a period of more active citizenship. Prosperity brings a recognition that we are not all benefiting equally, that we don't all start from the same vantage point, and we can share our good fortune and resources with others.

We can't know what challenges are in our future. Through contributing to an endowment within the community foundation model, people have comfort that they are paying it forward in the hands of a charitable organisation that will serve the people of Auckland for generations to come.

Thank you to our many supporters – the donors we work with and the suppliers who help us meet our goals. We are grateful to the many organisations striving to make change happen in our communities, and to our team and volunteers who give their time so generously.

Dellwyn Stuart
CEO

Our vision.

A vibrant and generous Auckland.

The mission we're on.

We encourage, enable and celebrate generosity - connecting good people with great charitable opportunities, building a lasting legacy for the future.

What we do.

Encourage and celebrate generosity.

We help generous Aucklanders build a charitable legacy and give well today. We bring people and great causes together, and celebrate the impact generosity can have in our lives and city.

- Refreshed and relaunched as Auckland Foundation.
- Launch of the North Shore Fund to encourage localised giving.
- 2 new funds welcomed into the Foundation.
- Growing our reach and positioning as an expert on giving with an active media programme.

Make giving easy, efficient and effective.

Auckland Foundation is a not for profit organisation with expertise in giving well and deep knowledge on what is happening in our city. With simple structures and expert advice we give peace of mind to donor's - they know their gift makes a positive impact. We take care of all the compliance and administration, allowing donors to focus on their giving.

- 3 simple ways. Streamlined how we operate to be easier to give through.
- Philanthropy Advice service developed to strengthen our partnership with professional advisors.
- 3 year contract completed working with SkyCity Community Trust to strengthen their grant making expertise.

Strengthen Auckland's communities.

Our unique donor advised approach brings new sources of funds into our communities from a wide range of possible sources. We enable active citizenship and participation in the shape of our city.

- 42 community groups funded throughout Auckland in our Grassroots funding programme.
- 30+ volunteers engaged.
- \$346,145 in grants to the communities surrounding the Airport.
- 91 community groups received grants.

15



Young Aucklanders supported with scholarships from our fund holders.

\$5-15k



The amount of savings estimated when establishing a fund with Auckland Foundation, rather than establishing a stand-alone charity.

\$1M+



Donations to charitable causes our donors are passionate about.



Living well in Auckland.

In 2013 four women from the University of Auckland's Business School decided to get together and combine their giving power. Today the "Fabulous Ladies Giving Circle" is a group of like-minded people with a shared passion to make a greater impact.

"We agreed as a group that our overall objective – we wanted a big objective – would be to reduce child poverty in New Zealand through education," says Professor Deborah Levy, one of the founding members.

By supporting young parents through childcare grants, the parents are able to continue and complete university and education is also provided to the pre-schoolers. To date, 17 young parents have been supported. "It doesn't take much to change one person's life. If we can help two or three women every year to stop the cycle of poverty – that's what we want to be part of."



Nurture tomorrows Aucklanders.

We all want our children to have access to education, and the opportunities that a good education creates.

Recognising that Manurewa High School had played a major role in helping them onto their own path to success, alumni John and Leonie Hynds wanted to help today's and future students.

In 2010 they set up the Hynds Education Fund with Auckland Foundation. The fund supports students with their tertiary education with scholarships. Successful students are often the first in their families to attend university, and as well as financial assistance for tuition fees, each student has a mentor.

John Hynds says, "Leonie and I are very keen to give a head start to the young people of Manurewa, and Manurewa High school in particular. We believe that supporting young Aucklanders into further study, training and employment is an important priority."



Actively enjoying our environment.

Every year, Aucklanders and visitors alike get to enjoy the beauty of the Waitematā Harbour.

Marc and Helen have lived a good life in Auckland, and appreciate that the city has been good to them. Time out on the harbour and its beaches has played a big part in their weekends and holidays.

In their 60s and still fit and healthy, the Belchers recently turned their minds to their wills. The Auckland Foundation model appealed to them in its simplicity and they have left a specific gift focused on ensuring children of future generations get to know the harbour, care for it and enjoy it as they have.

They're off travelling now, knowing that this is all taken care of and that they have left something for their community that will make a difference for many years to come.



Celebrating our talents, diversity and heritage.

Auckland is now one of the most culturally diverse cities in the world and not-for-profit group Mixit is working to encourage cross-cultural youth to connect and express themselves through performing arts.

Several of Auckland Foundation's donors have supported Mixit's programmes and workshops, which use creativity to build confidence.

Originally from Sudan, 22 year old Hana's Eritrean family are former refugees. She first joined Mixit after being inspired by a presentation at her high school and, six years later, is a Trustee on the Board. She believes that the main difference that Mixit makes to young people is the confidence they acquire.

"I also see the outcome of that confidence: strong young people who are communicating well, focused, determined, ambitious, very loving and caring, very interested in sharing with people."



Giving with Auckland Foundation.

As your local community foundation, we are a charitable non-profit organisation that contributes time, leadership and financial support to initiatives that benefit our community most.

The community foundation movement is more than 100 years old and the fastest growing form of philanthropy in the world today. Why? Because its place-based focus means it builds up real wisdom about what is going on and what is needed in the community. Together with simplicity and efficiency, this is why more and more people are choosing to give with us.

**Easy.
Efficient.
Effective.
And Local.**





Generous Aucklanders.

As a community foundation, Auckland Foundation helps make giving accessible to everyone. Everyone brings their own story and goals and we help make them real, often surprising people with how easy it is to give well when you work with your community foundation.

Realising a lifelong goal.

Involved in South Kaipara's musical community for more than 70 years, piano teacher Daphne Stevens has had a lifelong passion for music. Alongside this love for music was also a dream; to set up a scholarship for local young musicians.

After ill-health meant she was no longer able to teach, Daphne sought to make this dream a reality. Although she had a clear goal in mind of what she wanted to achieve, finding an organisation or model that suited was challenging. Then one day her lawyer referred her to Auckland Foundation, where she was delighted to discover how simple it would be to set up a fund under the community foundation structure.

The Daphne Gretta Mary Stevens Community Music Scholarship Fund will grant a scholarship of \$3,000 annually, and Daphne's dream of encouraging and financially supporting local musicians has been realised.

Responding to a need.

Every day basic items are so often taken for granted. But a little known fact is that hundreds of girls from lower socio-economic backgrounds miss school every month – because their family budget doesn't stretch to include sanitary products.

Wanting to do something about this, two experienced and passionate businesswomen decided to take positive action.

Chrissy Taylor and Soala Wilson have recently set up the SPINZS Fund (Sanitary Products in New Zealand Schools), as a sub-fund of Auckland Foundation.

"We believe that every child has the right to an education that is not compromised by embarrassment or shame," they say.

By going to the schools where this is known to be an issue, SPINZS ultimately aims to break the cycle of disadvantage and inequality by giving all girls the opportunity to regularly attend school.

Resettling for ease and efficiency.

Founded in 1855, the Auckland Choral Society is one of the oldest arts organisations in the country.

In order to ensure the future of the choir and choral music in the community, a registered charitable trust was established in 2005 – the choir's 150th anniversary – as an endowment. This Foundation has supported the choir ever since.

In 2014 the Auckland Choral Foundation resettled its endowment with Auckland Foundation. No longer burdened with administration and compliance, they are now free to focus on promoting and supporting the choir.

Auckland Choral Foundation board member Christine Keller Smith says, "Putting our fund with Auckland Foundation was the best decision. They invest it wisely with excellent returns, and have provided support, encouragement and practical, expert advice. Being cared for under Auckland Foundation's 'umbrella' has saved our small Auckland Choral Foundation charity a lot of time and stress."

Creating a positive impact
in our communities is the aim
of Auckland Foundation.

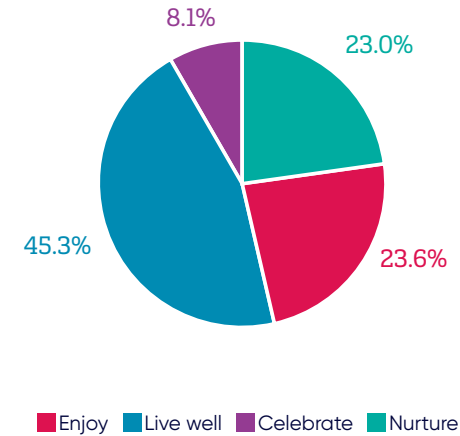




Growing in strength.

Including consultancy fees, grants, and gifts to the endowment, total revenue was \$2,172,441, with expenses totaling \$614,064.

2017 Financial Year – Charitable Donations Made



Auckland Foundation is part of the Community Foundations of New Zealand.

Across New Zealand the combined Community Foundations:

- Have funds under management: \$101,810,000
- Made total grants in year ending 31/3/17: \$6,159,606



Grants made.

\$1M+



More than one million dollars into the community on behalf of our donors: Grants/Donations made \$1,003,155

Assets.

The Foundation's Endowment and other assets continue to grow.

16%



Net assets \$3,895,865 – up 16% year on year.

\$20M



Our goal remains to have \$20m of endowed charitable funds by 2020.

These highlights have been derived from the audited annual financial statements of Auckland Foundation. The full audited financial statements are available by emailing info@aucklandfoundation.org.nz or visit the charities commission website. Our charities number is CC44688.



Looking ahead: Women's generosity.

Just as men and women experience life differently, so too is their generosity expressed in different ways. Auckland Foundation is launching a Women's Fund to encourage and celebrate women's giving.

In recognition of the increasing influence women are having in philanthropy, there are now more than 150 vibrant and active Women's Funds around the world. These funds bring women together with others interested in improving the lives of women and girls. They pool funds and make significant grants and impact happen. Giving collectively particularly appeals to women and their desire to create relationships and work together to achieve shared goals. It enables women to give socially and with impact.

More than ever before, many women are financially independent. This is set to increase with the huge baby boomer wealth transfer on the horizon. Women see charitable giving as the most satisfying aspect of having resources, and regard money as a source of freedom, security and a way to achieve goals. Research shows they are more likely than men to give, give more often and give more at all ages and stages.

We will build an enduring endowment and make annual grants and there will be several ways to give and take part, making participation accessible to all.

Founder of the
+ Women's Fund

The Women's Fund has two specific goals:

- Celebrate, nurture and support women's giving and leadership in philanthropy.
- Improve the prospects and equity for all Auckland's women and girls.

In New Zealand, and around the world, women still carry a disproportionate burden of poverty. New Zealand may be 9th in the world for gender equality but there remains huge disparity of outcomes for our girls and women. The Fund will draw attention to women's experiences of life, their unique challenges, and seek to support them.

- 85% of our single parent families are led by women. These are often our most deprived families.
- One in four women experience intimate partner violence or sexual violence in their lifetime
- On average women earn less than men, and this difference is greater if you are a Maori or Pacifica woman.
- Three quarters of people earning over \$75,000 are men. Women are 1.5 times more likely than men to live in a household with less than \$30,000 income.

Participation in the Women's Fund is open to everyone. If you have an interest in the challenges girls and women face, then this will be the easiest and most effective way to contribute and make a difference.

Figures sourced from the National Council of Women white paper "Enabling Women's Potential", November 2015.



Patrons.

DICK AND DIANA HUBBARD

Generous civic and community leaders

Our Board.

GEOFF CLEWS (CHAIR)

Tax and trusts Barrister, Company Director, Public Governance Professional

JOY MARSLIN

Independent Director, Consultant and Finance Professional

MEL HEWITSON

Director, Governance & Risk Professional

KENNETH LEONG, JOINED 1.10.16

Entrepreneur and Business Advisor

SHAUN ADAMS

Business Advisor, restructuring, turnaround and cashflow solutions

ALISON SUTTON

Expert in life-long learning, passionate Aucklander

AMOKURA PANAHO, JOINED 1.6.16

Strategic Consultant in Maori and economic development

SUNEIL CONNOR, JOINED 1.6.16

Senior Manager at KPMG

SIMON TRAN, RESIGNED 29.5.17

CFO Regional Facilities Auckland

PETE ELDERKIN, RESIGNED 1.5.17

Expert with public benefit entities

MARION WEBSTER, RESIGNED 23.1.17

Australian Governance Professional and community leader

KIRK SARGENT, RESIGNED 30.5.16

Experienced educator and leader in our community



Thank you to our supporting organisations.

SPRUIK
Brand Consultancy

DENHAM BRAMWELL
Lawyers

SOCIAL EFFECT
Communication Strategy

MONTECK CARTER
Accounting Services

ASB
Banking Partner

THE TINDALL FOUNDATION

AUCKLAND COUNCIL

FOUR WINDS FOUNDATION

BATON ROUGE AREA FOUNDATION

RSM HAYES AUDIT

AUCKLAND AIRPORT COMMUNITY TRUST

EY

HARBOUR ASSET MANAGEMENT

HUMANS OF SOUTH AUCKLAND, OFFICIAL.
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